*Other investments.*

| | |
|---|---|
| Fixed deposits in Banks | 55,50,000 |
| Cochin Tanneries | 2,42,085 |
| Vaniampara Rubber Co., Ltd. | 1,11,181 |
| Cochin Textiles Ltd. | 37,500 |
| Cochin State Power and Light Corporation Ltd. | 12,000 |
| Pioneer Ltd. | 5,000 |
| Cochin Central Co-operative Bank | 25,000 |
| Loan to Ernakulam Municipality | 45,000 |
| Cochin Thirumala Devaswam | 5,135 |
| Other items | 100 |
| | 60,33,001 |
| Grand total | 1,74,91,581 |

The 1943—53 loan of Rs. 75 lakhs at five per cent floated in 1108 was outstanding at the end of the year as the Fourth Stage Works on Harbour were not started. Another loan of Rs. 30 lakhs carrying interest at 3½ per cent per annum free of Cochin Income-tax and repayable in 1946—51 was floated during the year with a view to meet the increased commitments of the State on account of Harbour Improvements and to enable the Government to have an adequate balance to carry out their ways and means programme. The loan was very heavily oversubscribed and had to be closed immediately thus demonstrating the strength of public confidence in the future of the Cochin Harbour and the high credit of the Government in the financial world. To suit the convenience of small investors, the subscriptions were made payable in four equal instalments by 4th January 1937. Two instalments amounting to Rs. 15 lakhs alone were thus collected during the year.

## REVISED ESTIMATE—1112.

6. While framing the budget estimates this time last year, we expected to realise a total revenue of Rs. 101·40 lakhs and programmed for an expenditure of Rs. 100·94 lakhs thus leaving a nominal surplus of Rs. 0·46 lakh. According to the revised estimates prepared on the basis of the figures so far known, we anticipate, however, that we would get a revenue of Rs. 99·88 lakhs alone while it is estimated that the expenditure would rise to Rs. 103·41 lakhs. The current year is thus expected to close with a deficit of Rs. 3·53 lakhs.

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